

# **INSURANCE OVERVIEW**

Group life contract made between:

Danish Insurance Services Union (Forsikringsforbundet)

and

Danish Employers' Association for the Financial Sector  
(Finanssektorens Arbejdsgiverforening)



**Group life contract no. 83025**

## **Dear employee**

You are covered by the above-mentioned group life contract.

The group life contract includes the insurance covers outlined below. The insurance overview is an excerpt from the group life contract and the related insurance conditions.

In the event of any discrepancy or inconsistency between the insurance overview and the group life contract, the group life contract will prevail.

The group life contract takes effect on the first day of the month in which you commence employment or from the date stated in your contract of employment, the collective agreement or any other contractual provisions.

## Insurance covers and sums

INSURANCE COVER	CRITERIA FOR BENEFITS AND INSURANCE SUMS															
<p>Death benefit</p>	<p>In the event of your death before the end of the month in which you reach the age of 75, the policy will pay out an insurance sum as set out below:</p> <table border="0" data-bbox="667 443 1356 533"> <tr> <td>Age under</td> <td>65 years</td> <td>DKK 1,166,392</td> </tr> <tr> <td>age reached</td> <td>65 years</td> <td>DKK 583,196</td> </tr> <tr> <td>age reached</td> <td>75 years</td> <td>DKK 0</td> </tr> </table>	Age under	65 years	DKK 1,166,392	age reached	65 years	DKK 583,196	age reached	75 years	DKK 0						
Age under	65 years	DKK 1,166,392														
age reached	65 years	DKK 583,196														
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<p>Children's cover</p>	<p>If you leave children under the age of 24 on your death and before you reach the age of 75, the policy will pay out an insurance sum of DKK 100,000 for each child.</p> <p>Your spouse's/cohabitant's* biological children and adopted children are recognised as equivalent to your biological children and adopted children.</p>															
<p>Disability cover – payment of benefit in the event of permanent loss of your earning capacity</p>	<p>If your earning capacity is permanently reduced by at least 50% due to illness or accident before the end of the month in which you reach the age of 70, the policy will pay out an insurance sum.</p> <p>The insurance sum will be determined based on your age at the date when your earning capacity is assessed to have been permanently reduced as set out below:</p> <table border="0" data-bbox="667 1061 1356 1211"> <tr> <td>Age under</td> <td>27 years</td> <td>DKK 665,000</td> </tr> <tr> <td>age reached</td> <td>27 years</td> <td>DKK 335,000</td> </tr> <tr> <td>age reached</td> <td>45 years</td> <td>DKK 200,000</td> </tr> <tr> <td>age reached</td> <td>65 years</td> <td>DKK 80,000</td> </tr> <tr> <td>age reached</td> <td>70 years</td> <td>DKK 0</td> </tr> </table> <p>The paid lump sum disability benefit will be deducted from any subsequent payment of the insurance sum on your death.</p> <p><b>Deadline for reporting a claim</b> If you withdraw from the group life insurance contract, a written request for payment must be presented to FG within six (6) months of the expiry of the policy period, see clause 8 A(5). At the expiry of this deadline, the entitlement to claim payment of the lump sum disability benefit for a disability that has not been reported will cease.</p>	Age under	27 years	DKK 665,000	age reached	27 years	DKK 335,000	age reached	45 years	DKK 200,000	age reached	65 years	DKK 80,000	age reached	70 years	DKK 0
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<p>Certain critical illnesses</p>	<p>If you are diagnosed with a qualifying critical illness before the end of the month in which you reach the age of 75, the policy will pay out an insurance sum.</p> <p>The insurance sum will be determined based on your age at the date when the diagnosis is made as set out below:</p> <table border="0" data-bbox="667 1783 1356 1839"> <tr> <td>Age under</td> <td>75 years</td> <td>DKK 200,000</td> </tr> <tr> <td>age reached</td> <td>75 years</td> <td>DKK 0</td> </tr> </table>	Age under	75 years	DKK 200,000	age reached	75 years	DKK 0									
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<p>You can read more about the critical illnesses covered and the applicable diagnostic requirements at <a href="http://www.fg.dk">www.fg.dk</a></p> <p>We will deduct the paid insurance sum for critical illness from any subsequent payment of the insurance sum on your death if you die within three (3) months of your diagnosis with a critical illness.</p>																

After payment of an insurance sum for critical illness, the cover for critical illness will be retained under certain conditions, see clause 3(b) of the insurance conditions “Cover for certain critical illnesses”.  
The entitlement to payment of the insurance sum for critical illness ceases on your death unless you have presented FG with a prior written request for payment.

**Deadline for reporting a claim**

If you withdraw from the group life insurance contract, a written request for payment must be presented to FG within six (6) months of the expiry of the policy period, see clause 6 of the insurance conditions “Cover for certain critical illnesses”.  
At the expiry of this deadline, the entitlement to claim payment of the insurance sum for a claim that has not been reported will cease.

**Letter from the Danish Health Data Authority**

The Danish Health Data Authority will receive a monthly report from FG specifying the persons who have cover for certain critical illnesses. The Health Data Authority will then collate the data from FG with diagnoses registered with the Danish National Patient Register.

If a match is registered in connection with the collation of data, you will receive a letter from the Danish Health Data Authority stating that you may be entitled to claim for a critical illness.

Certain critical illnesses:  
Children – extended to include cover on death and type 1 diabetes

If your biological child/adopted child or your spouse's/cohabitant's\* biological child/adopted child is diagnosed with a qualifying critical illness, is diagnosed with type 1 diabetes or dies before reaching the age of 24, the policy will pay out an insurance sum of DKK 100,000.

To claim cover for your spouse's/cohabitant's biological child/adopted child, the child must live with you and your spouse/cohabitant at the date of diagnosis and must have done so for at least six (6) months prior to the date of diagnosis.

You can read more about the critical illnesses covered and the applicable diagnostic requirements at [www.fg.dk](http://www.fg.dk)

**Deadline for reporting a claim**

If you withdraw from the group life insurance contract, a written request for payment must be presented to FG within six (6) months of the expiry of the policy period, see clause 5 of the insurance conditions “Children's cover for certain critical illnesses”.  
At the expiry of this deadline, the entitlement to claim payment of the insurance sum for a claim that has not been reported will cease.

Waiver of premium in the event of illness/accident

**Death benefit and child's lump sum**

If your earning capacity is reduced to half or less due to illness or accident, you will be eligible for a waiver of premium until the end of the month in which you reach the age of 70. The waiver of premium will be set up for the sum applicable at the time when your earning capacity is reduced to half or less.

The waiver of premium becomes effective on the first day of the month following your withdrawal from the contract and ceases when the conditions for waiver of premium are no longer met, but not later than the end of the month in which you reach the age of 70, see clause 12 of the “Conditions of group life insurance”.

**Cover for certain critical illnesses, cover for certain critical illnesses – children and lump sum disability benefit**

If your earning capacity is reduced to half or less due to illness or accident, you will be eligible for a waiver of premium for the cover for certain critical illnesses, cover for certain critical illnesses – children and lump sum disability benefit for up to three (3) years. The waiver of premium will be set up for the

	<p>sum applicable at the time when your earning capacity is reduced to half or less.</p> <p>The waiver of premium becomes effective on the first day of the month following your withdrawal from the contract and ceases when the conditions for waiver of premium are no longer met, but not later than the end of the month in which you reach the age of 70, see clause 12 of the “Conditions of group life insurance”.</p> <p>You are only entitled to waiver of premium for a total period of three (3) years, regardless of whether you meet the conditions for waiver of premium multiple times during the policy period.</p> <p><b>Deadline for reporting a claim</b> If you withdraw from the group life insurance contract, a written request for waiver of premium must be presented to FG within six (6) months of the expiry of the policy period, see clause 12(6) of the “Conditions of group life insurance”. At the expiry of this deadline, the entitlement to waiver of premium for a claim that has not been reported will cease.</p>
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### Who receives the insurance sum?

In the event of your death, payment will be made to your next of kin. This means your spouse/cohabitant\* or, if there is no surviving spouse/cohabitant\*, heirs of the body (children, grandchildren, etc.). If you leave neither a spouse/cohabitant\* nor heirs of the body, we will pay out the insurance sum to beneficiaries under a will or beneficiaries under the intestacy rules.

The child’s lump sum for legally incompetent children of the relationship who live in the deceased’s home together with the deceased’s spouse/cohabitant will be paid out to the spouse/cohabitant. In other cases, the child’s lump sum will be paid out to the child concerned.

The insurance sum for disability will be paid out to you.

The insurance sum for critical illness will be paid out to you.

The insurance sum for critical illness in respect of children will be paid out to you.

### Cohabitation\*

In connection with payment of death benefit, children’s lump sum and benefit for certain critical illnesses – children, special conditions apply to cohabitation. The conditions are set out in clauses 4 and 8(3) of the insurance conditions, which you can read at [www.fg.dk](http://www.fg.dk)

### Designation of beneficiary

You may designate a beneficiary other than your “next of kin”. You can do so by logging on to Mit Gruppeliv at [www.fg.dk](http://www.fg.dk)

### Estate tax, direct and indirect taxes

FG may be required to charge estate tax when paying out the insurance sum on death. The rate of estate tax depends on the beneficiary’s family relationship to you. To learn more about estate tax, go to [www.fg.dk](http://www.fg.dk)

Group life insurance falls within the scope of the provisions of the Danish Pension Tax Act. The following applies to your group life insurance:

Method of taxation: “Non-deductible life insurance”.

Find out whether any insurance sum paid out to you is subject to direct or indirect tax at [www.fg.dk](http://www.fg.dk)

### Claiming payment under the group life insurance contract

#### Death:

If you die, FG will be notified by the Danish Central Office of Civil Registration. Death may also be reported using the contact form at [www.fg.dk](http://www.fg.dk)

#### Critical illness:

Critical illness must be reported by logging on to Mit Gruppeliv at [www.fg.dk](http://www.fg.dk)

## Disability cover

Disability cover must be reported by logging on to Mit Gruppeliv at [www.fg.dk](http://www.fg.dk)

## Termination of the group life insurance

The group life insurance will terminate at the end of the month in which your employer withdraws you from the group life contract.

## Leave of absence

You will remain covered by the group life contract during your leave if your employer continues premium payments during the period of leave. If you are unsure whether your employer continues premium payments, you need to contact your employer.

## If you are no longer employed

If your employment has ended, you will be covered by this group life insurance for up to 12 months after the end of your employment if you are unemployed and are not engaged in any other employment or occupation on the happening of the insured event.

Unemployed means that you:

- Must be available to work;
- Must be registered with the local job centre.

You are not unemployed if:

- You make a transition to early retirement within the 12-month period;
- You are employed in a part-time position, work as a temp or the like.

You are not covered by the provision if, within 12 months of the date when you ended your employment, you take on other employment, even if new unemployment occurs.

If you become eligible for public sickness benefits during the period of unemployment and within 12 months of the date when you ended your employment, you will still be covered by the provision.

You will not be entitled to continuation insurance when you are no longer covered by the group life insurance as described above.

## Premium

The group life insurance premium is determined at the time when the collective agreement is renewed and is fixed throughout the term of the collective agreement.

## Digital communication – e-Boks

You can consent to FG sending certain letters to your e-Boks. You can give your consent at [www.e-Boks.dk](http://www.e-Boks.dk) or on FG's forms. To learn more about e-Boks, go to [www.fg.dk](http://www.fg.dk)

## Data controller

FG processes, arranges and administers group life insurance policies on behalf of FG's data controllers. We treat your personal data as confidential and ensure that your personal data are stored in secure conditions and are deleted when we no longer have a valid reason for processing them. Your personal data will be deleted within 10 years of the termination of the insurance contract.

To learn more about how we process your personal data and about your rights as a data subject, you can access FG's privacy policy at [www.fg.dk](http://www.fg.dk).

## Legal basis

The general rules of Danish law on insurance contracts and Danish law in general apply to the extent not derogated from in the provisions of the group life contract.

The insurance cannot be disposed of or provided as security.

## Termination by notice

The Danish Insurance Services Union, the Danish Employers' Association for the Financial Sector and Forenede Gruppeliv may terminate the group life contract by prior notice with effect from the expiry of the current term of the collective agreement.

### Complaint procedure

If you want to file a complaint about the way FG has processed your case, we ask you first to contact the appropriate employee or department. If you still believe we have made a wrong decision, please contact FG's complaints officer by email at [direktionen@fg.dk](mailto:direktionen@fg.dk) or by letter to FG, Executive Board, Krumtappen 4, PO Box 442, 2500 Valby, Denmark.

If you are not satisfied with the complaints officer's decision, you may lodge a complaint with the Danish Insurance Complaints Board, Anker Heegaards Gade 2, 572 Copenhagen V, Denmark, [www.ankeforsikring.dk](http://www.ankeforsikring.dk)

### Validity

This insurance overview is valid from 1 January 2024 until a new overview is issued.

For more information, please contact



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